



INDEPENDENT AUDITOR'S REPORT

To the members of Rashtreeya Sikshana Samithi Trust

Opinion

We have audited the financial statements of **DAPM R V Dental College** ("The Institution"), which comprise the Balance Sheet as at 31st March, 2023 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at March 31, 2023, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Santhappa & Co.,
Chartered Accountants

Firm's Registration No. 0036135



S Basavaraj

S Basavaraj

Partner

Membership No. 018133

Place: Bengaluru

Date: 30th September, 2023

S Basavaraj

Rashtreeya Sikshana Samithi Trust
DAPM R V Dental College
J P Nagar 1st Phase, Bangalore - 560 078

Balance Sheet as at 31st March, 2023

Particulars	Sch No.	As at 31st March 2023	As at 31st March 2022
I. SOURCE OF FUNDS			
Capital - RSST A/c	1	24,43,12,353	20,18,31,558
Unutilised Grants:			
Semler Research		80,788	80,788
Research Fund -Students		75,000	75,000
Current Liabilities	2	1,17,80,773	92,37,238
Duties & Taxes	3	9,57,827	7,89,250
TOTAL		25,72,06,741	21,20,13,833
II. APPLICATION FUNDS			
Property, Plant & Equipment	4	9,78,21,932	7,85,64,771
Current Assets, Loans & Advances	5	8,18,63,415	10,50,46,409
Inventories		14,64,080	14,83,614
Cash at Bank	6	7,60,38,013	2,69,00,763
Cash on Hand		19,301	18,276
TOTAL		25,72,06,741	21,20,13,833

As per our report of even date

For Santhappa & Co.
Chartered Accountants
FR No. 0036135

S. Basavaraj
S Basavaraj

Partner
Membership No. 018133

Place: Bangalore
Date : 30th September, 2023



For DAPM R V Dental College a unit of
Rashtreeya Sikshana Samithi Trust

Prashanth C.S
Prashanth C.S

Principal of
DAPM R V Dental College

Principal
D.A.P.M.R.V. Dental College
J.P. Nagar I Phase,
Bangalore - 560 078.

A V S Murthy
A V S Murthy

Hon. Secretary of
the Trust



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Income & Expenditure A/c for the year ended 31st March, 2023

Particulars	Sch No.	Amount 31st March 2023	Amount 31st March 2022
I. INCOME			
Fees Collected	7	16,00,53,013	13,53,55,127
Health Care Services Income		1,46,78,476	1,06,54,685
Interest From Bank		5,98,521	3,59,610
Other Income	8	7,81,386	3,82,174
TOTAL - A		17,61,11,396	14,67,51,596
II. EXPENDITURE			
Establishment Charges	9	9,21,73,576	8,42,04,314
Repairs & Maintenance	10	95,82,052	1,18,73,658
Office Maintenance Charges	11	97,67,540	75,34,514
Other Expenses	12	38,95,051	50,17,806
Rates & Taxes	13	4,25,000	3,75,000
Functions & Programmes	14	13,00,835	3,71,319
Audit Fee	15	3,00,352	2,34,820
Clinic/Hospital Charges & Consumables		1,13,31,130	90,04,399
Assets Written off		14,474	-
Finance Charges		1,31,845	93,057
TOTAL - B		12,89,21,854	11,87,08,887
Surplus/(Deficit) before Interest & Depreciation		4,71,89,541	2,80,42,709
Depreciation		1,19,61,970	1,00,71,382
Surplus/(Deficit) to be carried to Balance Sheet		3,52,27,571	1,79,71,327

As per our report of even date

For Santhappa & Co.
Chartered Accountants
FR No. 003613S

S. Basavaraj
Partner
Membership No. 018133



For DAPM R V Dental College a unit of
Rashtreeya Sikshana Samithi Trust

Prashanth C.S
Principal of
DAPM R V Dental College

A V S Murthy
Hon. Secretary of
the Trust



Place: Bangalore
Date : 30th September, 2023

Principal
D.A.P.M.R.V. Dental College
J.P. Nagar I Phase,
Bangalore - 560 078.

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