



**SANTHAPPA & CO.**

No. 201, 2<sup>nd</sup> Floor, House of Lords, St. Marks Road, Bangalore – 560 001  
CHARTERED ACCOUNTANTS Ph: (080) 22210717 / 22210032 / 41226565 E: admin@santhappa.com

## INDEPENDENT AUDITOR'S REPORT

To the members of Rashtreeya Sikshana Samithi Trust

We have audited the financial statements of **DAPM R V Dental College** ("Institution"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institution as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

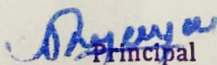
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

  
Principal

D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore -560 078.

www.santhappa.com







**SANTHAPPA & CO.** No. 201, 2<sup>nd</sup> Floor, House of Lords, St. Marks Road, Bangalore – 560 001  
CHARTERED ACCOUNTANTS Ph: (080) 22210717 / 22210032 / 41226565 E: admin@santhappa.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Santhappa & Co.,  
Chartered Accountants

Firm's Registration No. 003613S



S. Basavaraj

S Basavaraj

Partner

Membership No. 018133

Place: Bengaluru

Date: 26<sup>th</sup> December, 2021

*D. P. M. R. V.*

Principal

D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore -560 078

Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Balance Sheet as at 31st March, 2021

| Particulars                      | Sch No. | As at 31st March 2021 | As at 31st March 2020 |
|----------------------------------|---------|-----------------------|-----------------------|
| <b>I. SOURCE OF FUNDS</b>        |         |                       |                       |
| Capital - RSST A/c               | 1       | 9,63,27,402           | 8,79,32,878           |
| <b>Unutilised Grants:</b>        |         |                       |                       |
| Semler Research                  |         | 80,788                | 80,788                |
| Research Fund -Students          |         | 75,000                | 75,000                |
| <b>Current Liabilities</b>       | 2       | 91,89,775             | 58,58,677             |
| <b>Duties &amp; Taxes</b>        | 3       | 7,06,526              | 37,933                |
| <b>TOTAL</b>                     |         | <b>10,63,79,490</b>   | <b>9,39,85,275</b>    |
| <b>II. APPLICATION FUNDS</b>     |         |                       |                       |
| Fixed Assets                     | 4       | 7,37,33,263           | 7,73,18,583           |
| Current Assets, Loans & Advances | 5       | 1,51,57,147           | 71,47,626             |
| Cash at Bank                     | 6       | 1,74,71,269           | 95,11,914             |
| Cash on Hand                     |         | 17,812                | 7,152                 |
| <b>TOTAL</b>                     |         | <b>10,63,79,490</b>   | <b>9,39,85,275</b>    |

As per our report of even date

**For Santhappa & Co.**  
Chartered Accountants  
FR No. 0036135

*S. Basavaraj*

**S Basavaraj**  
Partner  
Membership No. 018133



**For DAPM R V Dental College a unit of**  
**Rashtreeya Sikshana Samithi Trust**

*Asha R Iyengar*

**Asha R Iyengar**  
Principal of  
DAPM R V Dental College

*A V S Murthy*

**A V S Murthy**  
Hon. Secretary of  
the Trust



Place: Bangalore  
Date : 26th December, 2021

*D. A. P. M. R. V.*

**Principal**  
D.A.P.M.R.V. Dental College  
J.P. Nagar 1 Phase, Bangalore -560 078.



Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Income & Expenditure A/c for the year ended 31st March, 2021

| Particulars   | Sch<br>No. | Amount<br>31st March, 2021 | Amount<br>31st March 2020 |
|---|------------|----------------------------|---------------------------|
| <b>I. INCOME</b>  |            |                            |                           |
| Fees Collected  | 7          | 14,04,49,185               | 13,55,01,076              |
| Other Fees Collected (Clinic)                               |            | 64,51,464                  | 97,80,203                 |
| Interest From Bank  |            | 4,37,841                   | 4,65,266                  |
| Other Income  | 8          | 2,13,877                   | 5,24,031                  |
| Profit on Sale of Asset                                     |            | -                          | 670                       |
| <b>TOTAL - A</b>  |            | <b>14,75,52,368</b>        | <b>14,62,71,247</b>       |
| <b>II. EXPENDITURE</b>                                      |            |                            |                           |
| Establishment Charges                                       | 9          | 8,31,27,312                | 8,49,26,334               |
| Repairs & Maintenance                                       | 10         | 89,72,988                  | 66,85,053                 |
| Office Maintenance Charges                                  | 11         | 56,47,060                  | 55,28,352                 |
| Rates & Taxes   | 12         | 7,28,523                   | 3,74,758                  |
| Functions & Programmes                                      | 13         | 1,38,853                   | 11,76,872                 |
| Audit Fee   | 14         | 2,34,820                   | 2,30,470                  |
| Clinic/Hospital Charges & Consumables                       |            | 46,22,950                  | 83,30,292                 |
| Other Expenses  | 11a        | 26,37,540                  | 58,26,533                 |
| Finance Charges   |            | 57,822                     | 88,059                    |
| <b>TOTAL - B</b>  |            | <b>10,61,67,868</b>        | <b>11,31,66,723</b>       |
| <b>Surplus/(Deficit) before Interest &amp; Depreciation</b> |            | <b>4,13,84,500</b>         | <b>3,31,04,524</b>        |
| Depreciation  |            | 97,14,992                  | 1,03,09,285               |
| <b>Surplus/(Deficit) to be carried to Balance Sheet</b>     |            | <b>3,16,69,508</b>         | <b>2,27,95,239</b>        |

As per our report of even date

**For Santhappa & Co.**  
Chartered Accountants  
FR No. 0036135

*S. Basavaraj*

**S Basavaraj**  
Partner  
Membership No. 018133

**For DAPM R V Dental College a unit of  
Rashtreeya Sikshana Samithi Trust**

*Asha R Iyengar*

**Asha R Iyengar**  
Principal of  
DAPM R V Dental College



*A V S Murthy*  
**A V S Murthy**  
Hon. Secretary of the  
Trust

Place: Bangalore  
Date : 26th December, 2021

*Asha R Iyengar*

**Principal**  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore -560 078.

Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Schedules forming part of Balance Sheet

Schedule 1  
RSST Capital

| Sl. No. | Particulars                            | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|--|---------------------|---------------------|
| 1       | Opening Balance                        | 8,79,32,878         | 8,01,69,730         |
| 2       | Add: Received during the year          | 3,07,30,705         | 6,45,42,922         |
| 3       | Add: Ouput GST trfrd to Trust          | 0.32                | -                   |
|         |  | 11,86,63,583        | 14,47,12,652        |
| 4       | Less: Paid during the year             | 5,40,05,689         | 7,95,75,014         |
|         | Less: TDS receivable                   | -                   | -                   |
|         |  | 6,46,57,894         | 6,51,37,638         |
| 5       | Add: Excess of Income Over Expenditure | 3,16,69,508         | 2,27,95,239         |
|         |  | 9,63,27,402         | 8,79,32,878         |

Schedule 2  
Current Liabilities

| Sl. No. | Particulars                            | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|--|---------------------|---------------------|
| 1       | Caution Money Deposit                  | 13,04,000           | 11,64,000           |
| 2       | Salary Sec Dep-Staff                   | 5,000               | -                   |
| 3       | Endowment RSST                         | 31,300              | 31,300              |
| 4       | Allumni Association fee                | 12,63,927           | 12,08,427           |
| 5       | Rotary Poor Patient Fund               | 2,10,043            | 2,48,289            |
| 6       | Other Payables                         | 15,77,478           | 1,20,286            |
| 7       | Scholarship                            | 1,19,631            | 1,89,520            |
| 8       | Statutory Payables - PF, ESI & Pension | 4,16,901            | 4,83,816            |
| 9       | Sundry Creditors for Expenses          | 30,55,708           | 12,07,252           |
| 10      | Retention Money                        | 9,64,237            | 9,64,237            |
| 11      | Jubilee Fund                           | 2,41,550            | 2,41,550            |
|         |  | 91,89,775           | 58,58,677           |

Schedule 3  
Duties & Taxes

| Sl. No. | Particulars             | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|-------------------------|---------------------|---------------------|
| 1       | TDS Contractors Payable | 44,520              | 10,033              |
| 2       | TDS Profession Payable  | 16,500              | 9,100               |
| 3       | TDS Salary Payable      | 6,24,306            | -                   |
| 4       | Professional Tax        | 21,200              | 18,800              |
|         |                         | 7,06,526            | 37,933              |

Schedule 5  
Current Assets, Loans & Advances

| Sl. No. | Particulars              | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|--------------------------|---------------------|---------------------|
| 1       | Security Deposit         | 29,07,816           | 28,16,596           |
| 2       | Loans & Advances         | 42,24,318           | 43,30,508           |
| 3       | Sundry Receivable others | 47,010              | 420                 |
| 4       | Student Fee Receivable   | 79,78,003           | 102                 |
|         |                          | 1,51,57,147         | 71,47,626           |

*Prayy*

Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011

*Principal*  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore - 560 078.



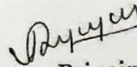


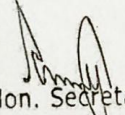
Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Schedules forming part of Balance Sheet

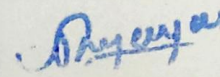
Schedule 6  
Bank Balances

| Sl. No. | Particulars                        | As at 31.03.2021   | As at 31.03.2020 |
|---------|------------------------------------|--------------------|------------------|
| 1       | SBI., JP Nagar SB No.64200342962   | 6,62,176           | 2,13,272         |
| 2       | Vijaya Bank SB No.141801011000560  | -                  | 65,09,454        |
| 3       | Vijaya Bank SB No.141801011000423  | -                  | 6,27,345         |
| 4       | Vijaya Bank SB No.141801011003221  | -                  | 14,21,779        |
| 5       | Vijaya Bank SB No.141801011000425  | -                  | 25,663           |
| 6       | Vijaya Bank SB No.141801011000426  | -                  | 2,11,761         |
| 7       | Vijaya Bank SB No.141801011002631  | -                  | 4,83,262         |
| 8       | Vijaya Bank SB A/c 3550 R.Proj.Pro | -                  | 3,218            |
| 9       | Vijaya Bank SB A/c No.03548 R Pro. | -                  | 16,161           |
| 10      | BOB Main #5012                     | 1,32,58,296        | -                |
| 11      | BOB Main #2914                     | 9,95,210           | -                |
| 12      | BOB Main #2916                     | 55,682             | -                |
| 13      | BOB Main #3990                     | 3,315              | -                |
| 14      | BOB Main #2911                     | 1,49,561           | -                |
| 15      | BOB Main #4505                     | 17,24,168          | -                |
| 16      | BOB Main #3988                     | 16,647             | -                |
| 17      | BOB Main #4259                     | 6,06,215           | -                |
|         |                                    | <b>1,74,71,269</b> | <b>95,11,914</b> |

  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011



  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore -560 078.

Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College

Schedule 4  
Fixed Assest

| Sl. No. | Assets                        | Rate | WDV as on<br>01.04.2020 | Additions       |                  | Deletions | Total              | Depreciation     | WDV as on<br>31.03.2021 |
|---------|-------------------------------|------|-------------------------|-----------------|------------------|-----------|--------------------|------------------|-------------------------|
|         |                               |      |                         | Bef. Sept.      | Aft. Sept.       |           |                    |                  |                         |
| 1       | <b>Block A</b>                |      |                         |                 |                  |           |                    |                  |                         |
|         | <b>Plant &amp; Machinery:</b> |      |                         |                 |                  |           |                    |                  |                         |
|         | Equipments                    | 15%  | 19,22,437               | 4,61,754        | 9,59,661         | -         | 33,43,852          | 4,29,603         | 29,14,249               |
|         | Lift                          | 15%  | 9,43,500                | -               | -                | -         | 9,43,500           | 1,41,525         | 8,01,975                |
|         | Medical Equipments            | 15%  | 1,73,63,819             | -               | -                | -         | 1,73,63,819        | 26,04,573        | 1,47,59,246             |
|         | Lab Equipments                | 15%  | 26,84,472               | -               | -                | -         | 26,84,472          | 4,02,671         | 22,81,801               |
|         | Office Equipment              | 15%  | 1,10,070                | -               | -                | -         | 1,10,070           | 16,511           | 93,560                  |
|         | Electrical Fittings           | 15%  | 4,60,124                | -               | -                | -         | 4,60,124           | 69,019           | 3,91,105                |
|         | Mobile Dental Van             | 15%  | 25,56,129               | -               | -                | -         | 25,56,129          | 3,83,419         | 21,72,710               |
|         | Motor Car                     | 15%  | 2,15,028                | -               | -                | -         | 2,15,028           | 32,254           | 1,82,774                |
|         | Library Books                 | 15%  | 36,37,750               | -               | 38,750           | -         | 36,76,500          | 5,48,569         | 31,27,931               |
| 2       | <b>Block B</b>                |      |                         |                 |                  |           |                    |                  |                         |
|         | Buildings                     | 10%  | 4,25,36,462             | -               | -                | -         | 4,25,36,462        | 42,53,646        | 3,82,82,816             |
|         | Compound ( Work in progress)  | 0%   | -                       | -               | 17,88,547        | -         | 17,88,547          | -                | 17,88,547               |
| 3       | <b>Block C</b>                |      |                         |                 |                  |           |                    |                  |                         |
|         | Furniture & Fixtures          | 10%  | 44,18,258               | 5,637           | 26,70,446        | -         | 70,94,342          | 5,75,912         | 65,18,430               |
| 4       | <b>Block D</b>                |      |                         |                 |                  |           |                    |                  |                         |
|         | Computers                     | 40%  | 3,00,430                | 1,50,509        | 44,368           | -         | 4,95,307           | 1,89,249         | 3,06,059                |
|         | Software Clinical Hospitals   | 40%  | 1,70,104                | -               | -                | -         | 1,70,104           | 68,042           | 1,02,062                |
|         |                               |      | <b>7,73,18,583</b>      | <b>6,17,900</b> | <b>55,11,772</b> | <b>-</b>  | <b>8,34,48,256</b> | <b>97,14,992</b> | <b>7,37,33,264</b>      |

*D. Jayaraj*  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

*D. Jayaraj*  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011



*D. Jayaraj*  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore - 560 078.



Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

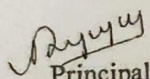
Schedules forming part of Income & Expenditure A/c

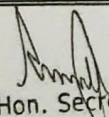
Schedule 7  
Fees Collected

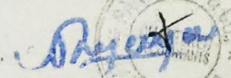
| Sl. No. | Particulars                    | As at               | As at               |
|---------|--------------------------------|---------------------|---------------------|
|         |                                | 31.03.2021          | 31.03.2020          |
| 1       | Annual Examination Fee         | 28,42,300           | 5,30,700            |
| 2       | Application Fee                | 89,000              | 87,949              |
| 3       | Digital Library Fee            | 82,000              | 80,000              |
| 4       | ID/Smart/Library Card          | 45,450              | 45,300              |
| 5       | Implant fee(oral surgery)      | 4,89,450            | 11,18,183           |
| 6       | Lab Fee                        | 1,51,500            | 1,51,000            |
| 7       | Library & Reading Room Fee     | 4,54,500            | 4,53,000            |
| 8       | Magazine Fee                   | 45,450              | 45,300              |
| 9       | Material charges               | 2,20,000            | 13,00,000           |
| 10      | Medical Fee                    | 4,54,500            | 4,53,000            |
| 11      | Misc., fee (Clinical)          | 10,80,002           | 21,00,000           |
| 12      | Miscellaneous Fee              | 11,323              | 22,19,049           |
| 13      | News paper subscription        | -                   | 4,65,257            |
| 14      | Phantom head                   | 6,72,000            | 6,84,000            |
| 15      | Sports Fee                     | 4,54,500            | 3,33,000            |
| 16      | Sports & Cultural Activity Fee | -                   | 1,27,500            |
| 17      | Tuition fee                    | 12,56,87,210        | 11,98,01,355        |
| 18      | Skill Lab fee                  | 74,70,000           | 51,90,000           |
| 19      | Conference Participation fee   | -                   | 3,16,483            |
| 20      | Other Income/ Fee              | 2,00,000            | -                   |
|         |                                | <b>14,04,49,185</b> | <b>13,55,01,076</b> |

Schedule 8  
Other Income

| Sl no | Particulars                          | As at           | As at           |
|-------|--------------------------------------|-----------------|-----------------|
|       |                                      | 31.03.2021      | 31.03.2020      |
| 1     | Admi Cancellation Charges            | 5,085           | -               |
| 2     | Duplicate ID                         | 150             | 400             |
| 3     | Fine                                 | 4,000           | 38,000          |
| 4     | Rent                                 | -               | 5,000           |
| 5     | Sale of Scrap                        | -               | 49,734          |
| 6     | Seminar and Conference ReceiptA/c    | -               | 1,30,424        |
| 7     | Electricity & water charges receipts | 1,22,400        | 2,54,695        |
| 8     | Garbage receipt                      | -               | 12,000          |
| 9     | Library xerox fee etc                | 20,742          | 27,788          |
| 10    | Sale of news paper                   | 663             | 1,192           |
| 11    | Misc., Income/Othr/Misc Deductions   | 60,838          | 4,799           |
|       |                                      | <b>2,13,877</b> | <b>5,24,031</b> |

  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011

  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore - 560 078.



Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Schedules forming part of Income & Expenditure A/c

Schedule 9  
Establishment Charges

| Sl. No. | Particulars               | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|---------------------------|---------------------|---------------------|
| 1       | EPF/EDLI Charges          | 61,428              | 64,081              |
| 2       | EPF - Mgt. Contribution   | 4,31,338            | 5,36,083            |
| 3       | EPF Pension Fund          | 9,67,168            | 9,88,822            |
| 4       | ESI Mgt. contribution     | 1,73,761            | 2,71,037            |
| 5       | Establishment - Salary    | 8,09,49,652         | 8,25,67,707         |
| 6       | Exgratia                  | 5,43,964            | 4,07,703            |
| 7       | LIC A/c (In Liew of EDLI) | -                   | 90,900              |
|         |                           | <b>8,31,27,312</b>  | <b>8,49,26,334</b>  |

Schedule 10  
Repairs & Maintenance

| Sl. No. | Particulars                             | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|---|---------------------|---------------------|
| 1       | Annual Maintenance Charges              | 2,43,867            | 2,49,098            |
| 2       | Building Maintenance                    | 32,44,485           | 4,31,475            |
| 3       | Computer, IT & Peripherals Maintenance  | 2,55,618            | 2,37,469            |
| 4       | Debris/ Garbage/ waste Disposal charges | -                   | 3,000               |
| 5       | Electrical works                        | 1,77,427            | 5,29,069            |
| 6       | Fuel/Generator Maintenance              | 34,870              | 94,024              |
| 7       | Machine/ Equipments Maintenance         | 3,35,875            | 6,72,630            |
| 8       | Other Repairs & Maintenance             | 1,20,450            | 1,26,084            |
| 9       | Watch & Ward                            | 19,28,733           | 15,93,034           |
| 10      | House Keeping Charges                   | 26,31,663           | 27,55,169           |
|         |   | <b>89,72,988</b>    | <b>66,85,053</b>    |

*[Signature]*  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

*[Signature]*  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011



*[Signature]*  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore - 560 078.

Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Schedules forming part of Income & Expenditure A/c

Schedule 11  
Office Maintenance Charges

| Sl. No. | Particulars                           | As at            | As at            |
|---------|---------------------------------------|------------------|------------------|
|         |                                       | 31.03.2021       | 31.03.2020       |
| 1       | Affiliation fee                       | 3,83,500         | 11,02,000        |
| 2       | Contingency                           | 88,795           | 1,23,579         |
| 3       | Coveyance & Travel Expenses           | 18,669           | 51,278           |
| 4       | Electricity Charges                   | 16,72,853        | 21,76,024        |
| 5       | Fines & Penalty                       | -                | 5,000            |
| 6       | Hospital charges                      | 20,127           | 13,132           |
| 7       | Interest on TDS                       | 998              | -                |
| 8       | Postage & Telephone                   | 15,851           | 17,159           |
| 9       | Printing & Stationery                 | 2,62,447         | 6,78,069         |
| 10      | Photography charges                   | -                | 21,240           |
| 11      | Refreshment charges                   | 1,56,224         | 1,18,649         |
| 12      | Subscription                          | 20,39,684        | -                |
| 13      | Student / Staff Welfare               | 4,560            | -                |
| 14      | Telephone charges                     | 17,408           | 29,913           |
| 15      | Water charges                         | 1,67,422         | 1,53,611         |
| 16      | Web site Hosting /Maintenance Charges | 29,500           | 29,500           |
| 17      | Honorarium                            | 7,500            | -                |
| 18      | Internet charges                      | 2,14,787         | 2,49,934         |
| 19      | Misc expenses                         | 483              | -                |
| 20      | Merit Scholarship Exps                | 10,000           | -                |
| 21      | News Paper & Magazines                | 24,240           | 61,477           |
| 22      | Theory Exam Expenses                  | 2,03,761         | 5,36,717         |
| 23      | Pest control                          | 2,53,110         | 1,61,070         |
| 24      | IRB meeting expenses                  | 55,142           | -                |
|         |                                       | <b>56,47,060</b> | <b>55,28,352</b> |

Schedule 11-a  
Other Expenses

| Sl. No. | Particulars                    | As at            | As at            |
|---------|--------------------------------|------------------|------------------|
|         |                                | 31.03.2021       | 31.03.2020       |
| 1       | Advertisement Charges          | -                | 10,000           |
| 2       | Hiring / Scrutiny charges      | 12,340           | 38,800           |
| 3       | Software renewal charges       | 3,44,750         | 2,16,950         |
| 4       | Inspection Charges             | 12,170           | 33,243           |
| 5       | Library Journals & Periodicals | -                | 25,01,813        |
| 6       | Insurance Equip & Vehicles     | 8,794            | 5,51,356         |
| 7       | Professional charges           | 14,24,423        | 16,74,600        |
| 8       | Vehicle Maintenance            | 2,28,334         | 3,31,817         |
| 9       | NAAC Expenses                  | 2,56,729         | 1,17,954         |
| 10      | Service charges (Sevakhsetra)  | 3,50,000         | 3,50,000         |
|         |                                | <b>26,37,540</b> | <b>58,26,533</b> |

*Principals*  
Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.

*Hon. Secretary*  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
I: Block, Jayanagar, Bangalore - 560 011



*Principals*



Rashtreeya Sikshana Samithi Trust  
DAPM R V Dental College  
J P Nagar, Bangalore

Schedules forming part of Income & Expenditure A/c

Schedule 12  
Rates & Taxes

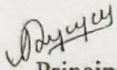
| Sl. No. | Particulars      | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|------------------|---------------------|---------------------|
| 1       | Professional Tax | 2,500               | 2,500               |
| 2       | Property Tax     | 7,26,023            | 3,72,258            |
|         |                  | 7,28,523            | 3,74,758            |

Schedule 13  
Functions & Programmes

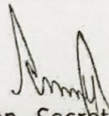
| Sl. No. | Particulars                | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|----------------------------|---------------------|---------------------|
| 1       | Community Dental Programme | 8,100               | 64,604              |
| 2       | Seminars & Conferences     | 74,125              | 8,70,927            |
| 3       | Sports day expenses        | -                   | 56,217              |
| 4       | Graduation Day Function    | 56,628              | 1,85,124            |
|         |                            | 1,38,853            | 11,76,872           |

Schedule 14  
Audit Fee

| Sl. No. | Particulars         | As at<br>31.03.2021 | As at<br>31.03.2020 |
|---------|---------------------|---------------------|---------------------|
| 1       | Internal Audit Fee  | 1,69,920            | 1,68,720            |
| 2       | Statutory Audit Fee | 64,900              | 61,750              |
|         |                     | 2,34,820            | 2,30,470            |

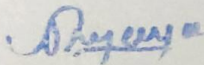


Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase,  
Bangalore - 560 078.



Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011





Principal  
D.A.P.M.R.V. Dental College  
J.P. Nagar I Phase, Bangalore -560 078.

RASHTREEYA SIKSHANA SAMITHI TRUST  
DAPM R V DENTAL COLLEGE  
J P Nagar, Bangalore

Notes on accounts for the year ended 31<sup>st</sup> March, 2021

**1. Basis of Preparation of financial Statements**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

**2. Use of Estimates**

The presentation of financial statements is in conformity with the generally accepted accounting principles which require estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the periods in which the results are known/materialize.

**3. Revenue Recognition**

- a. Revenue arising from tuition fees collected from students and fee received for pursuit of other curriculum activities are recognized over the period of instruction.
- b. Interest Income is accounted on time proportion basis.

**4. Property, Plant & Equipment**

Property, plant and equipment are tangible items which are stated at cost less accumulated depreciation and impairment losses, if any. Costs include all expenses incurred to bring the assets to its present location and condition. Direct costs are capitalized until fixed assets are ready for use.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

**5. Depreciation**

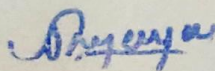
Depreciation on Property, plant and equipment is provided under the Written Down Value Method at the rates specified under the Income Tax Act, 1961

**6. Government grants and subsidies:**

Grants and subsidies from the Government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant / subsidy will be received.

Where the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of income and expenditure over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset



**Principal**  
D.A.P.M.R.V. Dental College  
J.P. Nagar 1 Phase, Bangalore -560 078.





RASHTREEYA SIKSHANA SAMITHI TRUST  
DAPM R V DENTAL COLLEGE  
J P Nagar, Bangalore

**7. Taxes on income**

The Trust and its institutions are recognized as a Charitable Institution under section 12A of the Income Tax Act 1961, the income of which is exempt from tax subject to certain conditions. Therefore, provision for Income tax is not provided for.

**8. Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transactions. Outstanding at the Balance sheet date are restated at the year end rates.

**9. Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent Liabilities are not provided for and are disclosed by way of notes.

Contingent assets are neither recognized nor disclosed.

Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

**10. Previous years figures have been regrouped/reclassified wherever necessary, to conform to current years presentation.**

**For Santhappa & Co,**  
Chartered Accountants  
FR No.0036135

*S. Basavaraj*

**S Basavaraj**  
Partner  
M No.018133

Place: Bangalore  
Date: 26<sup>th</sup> December, 2021



**For DAPM RV Dental College a unit of  
Rashtreeya Sikshana Samithi Trust**

*Asha R Iyengar*

**Asha R Iyengar**  
Principal of  
DAPM RV Dental  
College

*A V S Murthy*

**A V S Murthy**  
Hon. Secretary  
of the Trust



*D. A. P. M. R. V.*

**Principal**  
D.A.P.M.R.V. Dental College  
J.P. Nagar 1 Phase, Bangalore -560 078.